平安數字銀行
PING AN DIGITAL BANK

【Immediate Release】

Appointment of Mr. Dicky Peter Yip as Chairman of the Board of Ping An Digital Bank

15 September 2026, Hong Kong – Ping An Digital Bank (International) Limited ("Ping An Digital Bank" / “PingAnDB”/ "Bank") is pleased to announce the appointment of Mr. Dicky Peter Yip as Chairman of the Board. Mr. James Henry Lau Jr. will transition to the role of Advisor to the Chief Executive. Together, they will continue to steer Ping An Digital Bank's strategic growth, deepen synergies with its parent company, Lufax Holding Ltd (“Lufax”) (06623.HK, NYSE: LU), and advance the Bank’s positioning as one of the integrated financial platforms in Hong Kong under Ping An Insurance (Group) Company of China, Ltd.

Mr. James Henry Lau Jr., who has served as Chairman since November 2021, will step down from this position effective 1 October 2026 to assume his new role as Advisor to the Chief Executive. Drawing on his deep-seated knowledge of the Bank, extensive ties across government and industry, and thorough background in financial market regulation, Mr. Lau will offer strategic counsel to the Chief Executive to help steer the Bank’s toward new milestones.

Mr. Dicky Peter Yip will assume the role of Chairman of the Board on 1 October 2026. Mr. Yip brings decades of distinguished leadership experience spanning the banking and financial sectors. He has served as Chairman and Independent Non-Executive Director of Lufax since April 2025. Notably, Mr. Yip served as the founding Chairman of Ping An Digital Bank (formerly Ping An OneConnect Bank (Hong Kong) Limited and PAObank) from August 2019 to November 2021. His extensive executive career includes senior roles such as Chief Executive of China business at the Area Office China of The Hongkong and Shanghai Banking Corporation Limited (“HSBC”), General Manager of HSBC, and Executive Vice President of Bank of Communications Co., Ltd., together with directorships at DBS Bank (HK) Limited, DBS Bank (China) Limited, Ping An Insurance, and original Ping An Bank. Mr. Yip brings a comprehensive grasp of market dynamics and invaluable regulatory perspective to the role.

Mr. James Henry Lau Jr. said, “It has been a privilege to work alongside the team at Ping An Digital Bank to deliver continuous breakthroughs over the past five years. From the outset, we have placed customer experience at the centre of our operations, actively shaping Hong Kong’s digital finance ecosystem. As the first digital bank to harness alternative data for credit assessment, we provided critical support to SMEs through a challenging economic period. Following our integration with Lufax, we sharpened our retail banking focus to build a comprehensive, one-stop financial ecosystem, establishing ourselves as a one of the integrated financial platforms for the Group in Hong Kong. I look forward to supporting the team in my new capacity as we take the Bank to new heights.”

Mr. Lau added, "On behalf of the Board, I extend a warm welcome to Mr. Dicky Yip on his return to Ping An Digital Bank. I am confident that his leadership will reinforce synergies between Lufax and the Bank, unlocking momentum to deliver superior, integrated financial services for both retail and business customers."

Mr. Dicky Peter Yip said, "I would like to express my sincere gratitude to Mr. James Lau for his valuable contributions to Ping An Digital Bank over the past five years. Under his stewardship, the Bank built a solid foundation in business banking, using that strength to comprehensively upgrade its retail banking offering. We also became Hong Kong's first digital bank to deliver seamless online and offline insurance services, leveraging our 'Insurance DNA' and full licence advantages. I am deeply honoured to return to the Bank and look forward to working with the team to open up even broader horizons."

Looking ahead, Ping An Digital Bank remains committed to its brand philosophy of 'Always with You. Always Ahead.' with customer experience firmly at its core. As one of the integrated financial platforms for Ping An Group in Hong Kong, the Bank will deepen ecosystem synergies with Ping An Group and Lufax, capitalise on its full banking licence and insurance capabilities, and accelerate its dual-track strategy across retail and commercial banking to support the evolution of Hong Kong's digital banking sector.

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About Ping An Digital Bank

Ping An Digital Bank (International) Limited ("Ping An Digital Bank," "PingAnDB") is a wholly-owned subsidiary of Lufax Holding Ltd ("Lufax") (SEHK: 6623; NYSE: LU) and a member of Ping An Insurance (Group) Company of China, Ltd. ("Ping An") (SEHK: 2318; SSE: 601318). Ping An Digital Bank was granted a banking licence by the Hong Kong Monetary Authority in May 2019 to offer retail banking and business banking services. Backed by Ping An's advanced technology, Ping An Digital Bank is elevating banking experience, serving customers in Hong Kong and the Greater Bay Area, establishing itself as Ping An Group's integrated financial platform in Hong Kong.